

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	47455	0.01%
COMEX Gold \$	1801	0.22%
MCX Silver	60667	0.10%
COMEX Silver \$	22.497	0.24%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	232.2	0.61%
LME Aluminium \$	2918	0.14%
MCX Copper	733.75	-0.93%
LME Copper \$	9551	-1.00%
MCX Lead	185.75	-0.35%
LME Lead \$	2278	0.00%
MCX Nickel	1569.2	0.14%
LME Nickel \$	20820	0.41%
MCX Zinc	286	-0.50%
LME Zinc \$	3541	0.23%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	5795	-0.87%
NYMEX Crude \$	78.57	-0.42%
MCX Natural Gas	302.4	3.56%
NYMEX Natural Gas	4.124	5.31%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	18008.65	1.10%
USDINR	74.034	-0.36%
EURUSD	1.1342	-0.18%
GBPUSD	1.359	-0.01%
Dollar Index	95.856	0.12%
Dow Jones	36068.87	-0.45%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	16,38,525	-750	16,39,275
Copper	4,64,506	-5,375	4,69,881
Lead	1,20,102	-294	1,20,396
Nickel	1,93,916	-1,250	1,95,166
Zinc	1,39,635	-25	1,39,660

- Gold muted ahead of key U.S. inflation data
- Oil resumes climb on renewed risk appetite, tight OPEC supply
- Nickel price buoyed by strong demand, dwindling stocks

**Precious metals**

Gold prices were flat on Tuesday, as markets anticipated quicker rate hikes based on key December U.S. inflation data due later this week, while stronger bond yields continued to cap gains..

**NYMEX Oil**

Oil prices rose on Tuesday after two days of losses, with some risk appetite returning as the market awaited clues from the U.S. Federal Reserve chairman on potential rate rises and as some oil producers continued to struggle to beef up output. Brent crude futures gained 26 cents, or 0.3%, to \$81.13 a barrel at 0156 GMT, after dropping 1% in the previous session..

**Base Metals**

Nickel prices held near their highest in more than two months on Monday boosted by demand from the electric vehicle battery sector lowering stocks held in London Metal Exchange (LME) approved warehouses.

Source: Reuters, Bloomberg, Financial Express

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-Jan-22	302.3	3.53	COTTON	31-Jan-22	34820	-1.64
ALUMINIUM	31-Jan-22	232.15	0.58	RUBBER	31-Jan-22	16004	-1.26
CPO	31-Jan-22	1110	0.45	COPPER	31-Jan-22	733.8	-0.92
NICKEL	31-Jan-22	1571	0.26	CRUDEOIL	19-Jan-22	5796	-0.86
MCXBULLDEX	25-Jan-22	13926	0.06	MENTHAOIL	31-Jan-22	1017	-0.78

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	302.4	3.56%	10.11%
NICKEL	1569.2	0.14%	9.38%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	5795	-0.87%	-18.25%
COTTON SEED OIL 1ST	3328	-0.86%	-29.69%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
COPPER	733.75	-0.93%	19.93%
LEAD	185.75	-0.35%	2.43%

**Short Covering**

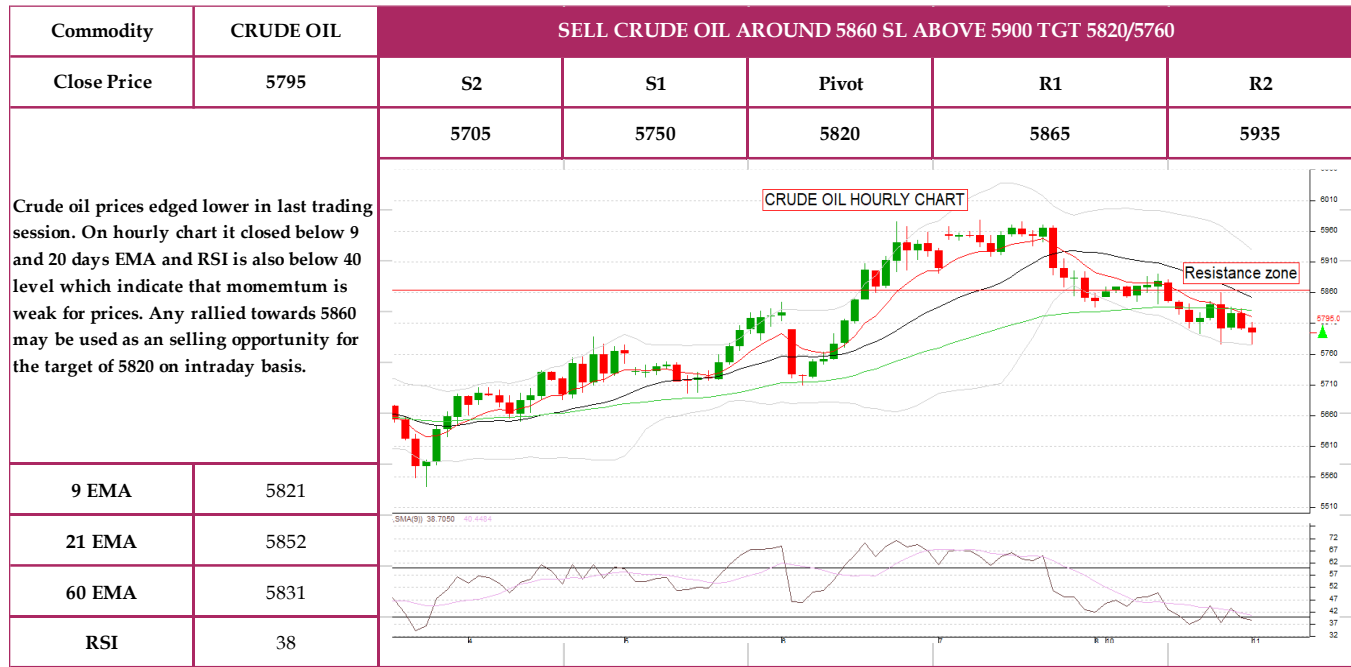
Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	5898	0.31%	-32.13%
GUAR GUM5MT 1ST	11421	2.91%	-33.15%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Feb-22	47455.0	47220.3	47337.7	47418.3	47535.7	47616.3
MCX	SILVER	4-Mar-22	60667.0	60059.7	60363.3	60554.7	60858.3	61049.7
MCX	CRUDEOIL	19-Jan-22	5795.0	5705.0	5750.0	5820.0	5865.0	5935.0
MCX	NATURALGAS	25-Jan-22	302.4	286.7	294.5	303.3	311.1	319.9
MCX	COPPER	31-Jan-22	733.8	725.1	729.4	736.3	740.6	747.5
MCX	NICKEL	31-Jan-22	1569.2	1552.7	1560.9	1572.5	1580.7	1592.3
MCX	LEAD	31-Jan-22	185.8	184.8	185.3	186.1	186.6	187.4
MCX	ZINC	31-Jan-22	286.4	283.5	284.9	287.1	288.5	290.6
MCX	ALUMINIUM	31-Jan-22	232.2	229.9	231.0	232.5	233.7	235.2
MCX	MENTHAOIL	31-Jan-22	1018.8	1003.7	1011.3	1022.6	1030.2	1041.5
MCX	COTTON	31-Jan-22	34740.0	33846.7	34293.3	35046.7	35493.3	36246.7
NCDEX	COTTON SEED OIL	20-Jan-22	3328.0	3261.3	3294.7	3331.3	3364.7	3401.3
NCDEX	CORIANDER	20-Jan-22	9518.0	9326.0	9422.0	9536.0	9632.0	9746.0
NCDEX	CASTOR SEED	20-Jan-22	5898.0	5784.7	5841.3	5890.7	5947.3	5996.7
NCDEX	GUAR GUM5MT	20-Jan-22	11421.0	10769.7	11095.3	11342.7	11668.3	11915.7
NCDEX	GUAR SEED	20-Jan-22	6339.0	6047.7	6193.3	6318.7	6464.3	6589.7
NCDEX	JEERA UNJHA	#REF!	17390.0	17053.3	17221.7	17418.3	17586.7	17783.3
NCDEX	TURMERIC NIZAMB	20-Jan-22	10506.0	5292.7	5353.3	5400.7	5461.3	5508.7

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